

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
RELEASE OF MORTGAGE LIEN

FOR VALUE RECEIVED, the undersigned COLLEGE PROPERTIES, INC., the owner and holder of that certain mortgage from THE SMITH COMPANIES, A S. C. GENERAL PARTNERSHIP, dated April 30, 1984, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1660, at page 95, on May 4, 1984, in the original sum of Seven Hundred Seven Thousand and No/100 Dollars (\$707,000.00), hereby releases, relinquishes and forever discharges from the lien of said mortgage the property here- inbelow described, retaining the lien of said mortgage over the property not heretofore released:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, City of Greenville, on the northeastern side of Tilbury Way, being known and designated as Lot No. 26 and a portion of Lot 27 of STONE GLEN recorded in the R.M.C. Office for Green- ville County, South Carolina, in Plat Book 9-W, at page 46, and being more particularly described on plat prepared by Dalton & Neves Co., Inc., dated June 7, 1984, entitled "PROPERTY OF PAUL F. HAIGLER, JR." recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 10-S, at page 11, reference to the latter referred to plat being made for a more complete description by metes and bounds.

Grantee, his heirs and assigns, forever, are further granted an exclusive easement over an adjoining portion of Lot 25. Said easements shall run approximately parallel with the northeastern lot line of Lot 26 and shall be approximately six to ten feet in width. The Grantee shall have the exclusive use of said area in accordance with the Declaration of Covenants, Conditions and Restrictions for Stone Glen Subdivision. Said easements shall be perpetual and shall be a covenant running with the land. The Grantor reserves an easement over the south- western part of Lot 26 and that portion of Lot 27 herein conveyed, which easements lie west of the dwelling on Lot 26 and that portion of Lot 27 herein conveyed. The width of the easement shall be between six and ten feet and runs from the property line to the edge of the residence. Grantor intends to convey an ex- clusive appurtenant easement over said are to the purchaser of the remaining portion of Lot 27 for said purchaser's exclusive benefit.

The parties understand and agree that at such time as residences are erected on Lot 25 and the remaining portion of Lot 27, then an "as built" survey of the property will be made and the parties shall execute a mutual easement agreement more clearly defining the property involved.

IN WITNESS WHEREOF, COLLEGE PROPERTIES, INC., by its duly authorized officer, has hereunto executed this RELEASE OF MORTGAGE this 13th day of August, 1984.

In the presence of:

Burton H. Odeh
John K. McBay

COLLEGE PROPERTIES, INC. (SEAL)
By: *D. Gary Williams*
ASSISTANT VICE PRESIDENT

AL 1684 1130

40071

979

21-8267